Take Control of Your District's Financial Future

with PowerSchool Unified Administration™ eFinancePlus

PowerSchool

Unified Administration™ eFinancePlus

Unified Administration eFinancePlus streamlines complex K-12 administration processes with one integrated finance and HR system, built specifically for schools and districts. Centralize various budgets, manage unique HR decisions, and process complex payments—all in one place.

As U.S. schools are set to receive unprecedented relief funding, 2021 is a unique opportunity for district leaders to make huge strides toward modernizing and streamlining their business operations.

K-12 business and finance leaders have long known that the way we operate districts is not sustainable. We depend on individual employees' unique knowledge, personal intervention from staff, and extensive manual processes, which makes us vulnerable to slow operations, over-burdened staff, and inaccurate financials.
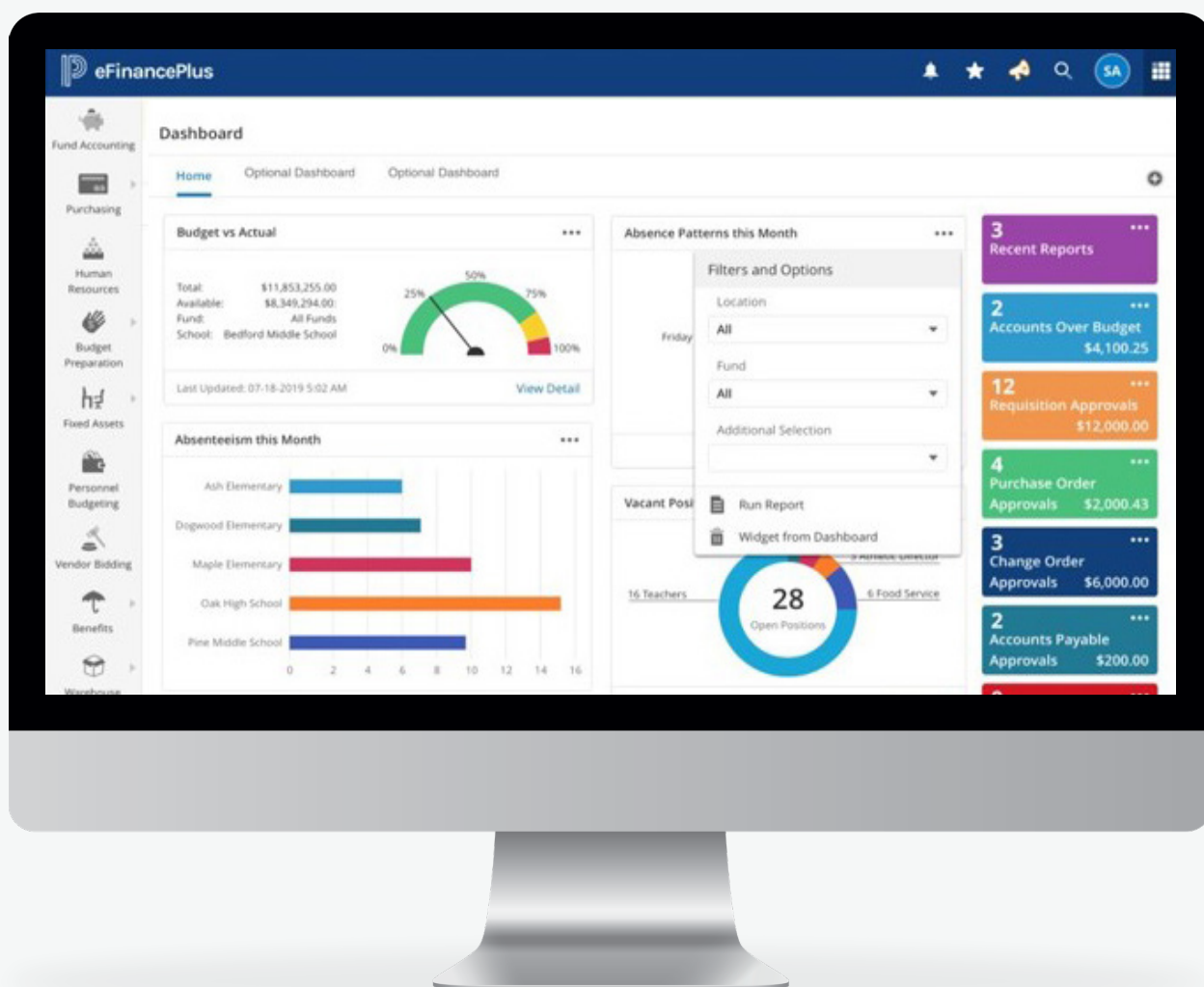
However, districts that had previously automated and streamlined their operations weathered the COVID crisis better than most and are best prepared for the future. These districts were able to ensure funding, support teachers and staff, and make data-driven decisions because they had:

- Automated processes to **prevent delays and errors** while freeing up staff

- **Clean, complete data** they could trust, including real-time finance and HR data

- **Employee self-service** so the entire district could see payroll, purchase supplies, and approve expenses

- Online access **available from anywhere**

As we move toward the 2021/22 school year, districts can't afford to operate manually on the backs of hardworking staff and outdated technology. An integrated finance, HR, and payroll solution is a requirement for any K-12 organization.

PowerSchool Unified Administration™ eFinancePlus Dashboard

> "As we continue to use PowerSchool eFinancePlus, we are seeing the benefits in reduced costs and increased efficiencies from the all-in-one software. We are happy we decided to move our district forward with eFinancePlus.

DAVID BOLLHEIMER | Fiscal Support, Northwestern Local Schools, OH

The only integrated finance, HR, and payroll solution built specifically for K-12

eFinancePlus provides greater financial depth, insightful analytics, and built-in K-12 expertise.

Immediate Access To Accurate and Informative Financial Data

Access up to 400 K-12 specific reports to analyze and share the ongoing financial picture. Advanced analytics and customized reporting track and manage funding, expenses, and approvals. Easily see anomalies in budgets and track key metrics like Per Pupil Equity.

EXAMPLE:
An Ohio district uses real-time analytics to track approvals and ensure all contracts and expenses are complete before the end of the quarter. That means they never lose budget because of a missed deadline!

Automated and Streamlined Funding

Leverage a job ledger to easily track state and federally-funded projects and grants, even across fiscal years. Grant Management ensures accurate tracking of grant submissions and spend while monitoring total spend against the grant and letting you drill down into detailed transactions.

EXAMPLE:
A Washington district keeps track of all their CARES Act funding and COVID-related expenses. Automated reports aggregate all the necessary data for an accurate financial picture for the district.

Remotely-Managed Payroll, Financials and Purchasing

Handle complex K-12 payroll changes—in the office or remotely—with built-in position budgeting and controls. Calculate K-12 specific payroll categories, including multiple teacher contracts, summer payments and the unique retirement benefits for K-12 employees.

Enable staff to purchase supplies online from vendors like Staples and Amazon while automatically using and tracking the expense to the correct account.

EXAMPLE:
A Michigan district ensures that all teachers and staff are paid even when school and district offices are closed. They also ensure that all vendors are paid on time and accurately.

Only PowerSchool offers:

✓ **Fund accounting-based solution that integrates finance, HR, and payroll**

✓ **Position control and payroll**

✓ **Online purchasing and accounts payable**

✓ **Integrated Grant Management and project tracking**

✓ **K-12 compliance reporting**

✓ **Automated and scheduled reporting, including access and financial controls**

✓ **Advanced analytics and persona-based dashboards**

✓ **Integration with talent, hiring, and substitute management solution**

✓ **Browser-based UI that supports multiple browsers**

We'll be with you every step of the way

PowerSchool knows that finance and HR are critical to your daily operations. We'll make sure you're not only up and running, but we also help you train your team and establish processes that will support the change to a new system.

Planning
Including:

- A Business Process Review to map and optimize key processes based on our 30+ years of K-12 experience
- Alignment of project scope and timing to your unique needs and timelines
- Identification of any custom software needed to work within your current environment

Technology and Platform Setup
Including:

- Installation and configuration, including a test environment to safely run scenarios
- Secure hosting services to free your staff from ongoing IT operations
- Ensure critical functions like payroll and compliance reporting are in place and accurate
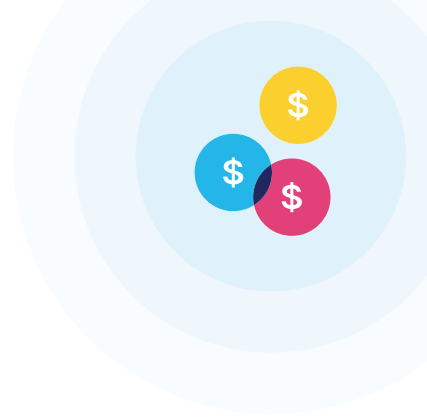
Training and Rollout
Including:

- Local testing with your own data to guarantee success
- Training for your entire staff to make sure they're comfortable with the new processes and system

Customer Success and Support
Including:

- An active online community of users to share best practices and feedback
- Regular office hours with PowerSchool technical teams
- 24/7 support team ready to help

eFinancePlus has helped districts across the country:

Save staff 20-30 hours per week

"We've created custom reports that work between our ERP system and employee records product that save staff 20 to 30 hours a week."

Levi Martin | HR Specialist, Kennewick School District, WA

Reduce budget process from months to days

Heartland went from budgets taking four months to having the data available on day one.

"Having a detailed line-item budget available day one gives you a sense of security that you are spending within your spending authority. And, if things go according to plan, you know that you're going to have sufficient funds to cover your costs for the year,"

Rebecca McCreary | Accountant, Heartland AEA

"

With PowerSchool, I had up-to-the-minute information regarding my school-level finances. I knew, by line item, what we had budgeted, what we had spent, how much we had left. It was fantastic.

TRACY SHAVER | Executive Director of Finance, Harrisonburg City Public Schools, VA

Speed payments from 60 days to six

"Our payments are usually net five or net six, rather net 30 or net 60. So, there's a convenience factor for vendors, who get their cash much sooner."

Dr. John Ruddy | Assistant Superintendent of Support Services, Fort Osage School District, MO

Process approvals in as little as 48 hours

"[eFinancePlus] does all the things we need it to do—budgeting, personnel budgeting, assets, fund accounting, purchasing, and human resources. Approvers get emails notifying them when something requires their review—a leave request, timesheet, requisition, etc. Thanks to PowerSchool, we now have our turnaround time for purchase orders down to almost 48 hours because we do it all electronically."

Mack Johnson | Management Systems Administrator, Rose Tree Media School District, PA

Ensure accurate payroll every time

"In our payroll department, we are pretty good about getting our numbers right, and one of the reasons that we do is because [PowerSchool] is so efficient and utilizes every aspect that we need in order for the program to run properly in the payroll department. It seems seamless. The information is all there. When we go to pull a pay edit, everybody is there, every time. We don't have missed folks in the process."

Cynthia Langden | Payroll Supervisor, Sheldon Intermediate School District, MI

Enable secure employee self-service

"Once we onboard an employee, and we get them set up in the HR module, that employee has up-to-the-minute access to their information. They can access their check history, pay history, W-2s, 1095-Cs, payroll deductions, and more. It's a great tool to have for the employees."

Tracy Shaver | Executive Director of Finance, Harrisonburg City Public Schools, VA

To learn more, contact your PowerSchool Account Representative, visit www.PowerSchool.com, or call 1-877-873-1550.

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